

7.39 Percentage distribution of families and unattached individuals by net worth¹, spring 1977, and by income group 1976

Wealth group	Income group								Average %	Average income in 1976 \$	
	Under \$3,000	\$3,000 to 6,999	\$7,000 to 10,999	\$11,000 to 14,999	\$15,000 to 19,999	\$20,000 to 24,999	\$25,000 to 34,999	\$35,000 and over			
Negative	10.9	12.6	14.5	12.6	8.2	4.6	2.6	1.0	9.3	10,831	
Zero	8.9	2.9	0.9	0.2	0.3	0.4	0.1	—	1.5	4,616	
Under \$1,000	30.1	18.9	12.3	6.4	3.0	1.5	0.5	—	9.2	6,706	
\$ 1,000 - \$ 4,999	12.9	14.8	15.8	16.0	9.8	5.6	2.8	0.9	10.9	10,838	
5,000 - 9,999	6.3	6.5	7.2	9.7	8.8	11.3	4.7	2.7	7.6	14,875	
10,000 - 14,999	5.7	4.1	6.1	6.2	8.3	6.0	4.7	1.6	5.6	14,491	
15,000 - 29,999	6.5	11.8	10.8	14.1	17.3	17.2	14.6	4.5	13.0	15,759	
30,000 - 49,999	8.2	12.8	10.9	14.1	17.0	19.9	20.8	12.5	14.8	17,120	
50,000 - 99,999	7.7	11.7	12.9	13.0	17.7	23.6	32.2	27.8	17.4	19,448	
100,000 - 149,999	1.2	2.4	6.0	4.0	6.1	6.1	9.3	17.9	5.8	22,354	
150,000 - 299,999	1.1	1.1	1.9	2.6	2.9	3.0	5.4	14.8	3.2	28,222	
300,000 and over	0.5	0.4	0.7	1.1	0.6	0.8	2.3	16.3	1.7	50,316	
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	15,849	
Mean wealth	\$	16,657	23,692	31,235	33,896	40,612	46,567	67,939	205,859	46,273
Median wealth	\$	1,065	5,680	9,506	14,140	25,086	33,449	49,223	98,200	21,754
Mean assets	\$	18,121	25,455	34,950	40,794	50,974	60,701	82,224	228,128	54,482
Mean debt	\$	1,464	1,763	3,715	6,898	10,362	14,134	14,285	22,269	8,209
Sample size	No.	942	2,165	1,893	1,886	2,138	1,503	1,414	793	12,734

¹Family's wealth or net worth: total asset holdings less total debt. Total assets: liquid and other financial assets (footnotes Table 7.40), estimated market value of home and cars, equity in: vacation home, other real estate and business and professional interests; not equity in life insurance, claims against retirement pensions and value of consumer durables other than cars. Total debt: consumer debt (footnote Table 7.40), other personal debt and mortgage debt on home.